

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

SEPTEMBER 30, 1922.

DETAIL.	AMOUNT ISSUED.	AMOUNT RETIRED.	AMOUNT OUTSTANDING.	
Interest-bearing debt.				
BONDS:				
2% Consols of 1930.....	\$646,250,150.00	\$46,526,100.00		\$599,724,050.00
4% Loan of 1925.....	162,315,400.00	43,825,500.00		118,489,900.00
2% Panamas of 1916-36.....	54,631,980.00	5,677,800.00		48,954,180.00
2% Panamas of 1918-38.....	30,000,000.00	4,052,600.00		25,947,400.00
3% Panamas of 1961.....	50,000,000.00			50,000,000.00
3% Conversion Bonds of 1946-47.....	28,894,500.00			28,894,500.00
2 1/2% Postal Savings Bonds (1st to 23d Series).....	11,851,000.00			11,851,000.00
First Liberty Loan—	1,989,455,550.00	37,615,200.00		
3 1/2% Bonds of 1932-47.....			\$1,410,001,050.00	
Converted 4% Bonds of 1932-47.....			11,776,300.00	
Converted 4 1/2% Bonds of 1932-47.....			526,570,850.00	
Second Converted 4 1/2% Bonds of 1932-47.....			3,492,150.00	
				1,951,840,350.00
Second Liberty Loan—	3,807,865,000.00	506,143,750.00		
4% Bonds of 1927-42.....			50,806,050.00	
Converted 4 1/2% Bonds of 1927-42.....			3,250,915,200.00	
				3,301,721,250.00
Third Liberty Loan—	4,175,650,050.00	703,122,650.00		
4 1/2% Bonds of 1928.....				3,472,527,400.00
Fourth Liberty Loan—	6,964,581,100.00	619,373,550.00		
4 1/2% Bonds of 1933-38.....				6,345,207,550.00
				15,071,296,550.00
NOTES:				
Victory Liberty Loan—	4,495,373,000.00	*2,689,372,800.00		
4 1/2% Notes of 1922-23, called for redemption December 15, 1922.....			872,879,550.00	
4 1/2% Notes of 1922-23, maturing, May 20, 1923.....			933,120,650.00	
				1,806,000,200.00
Treasury Notes—				
Series A-1924.....	311,191,600.00			311,191,600.00
Series B-1924.....	390,706,100.00			390,706,100.00
Series A-1925.....	601,599,500.00			601,599,500.00
Series B-1925.....	335,128,200.00			335,128,200.00
Series A-1926.....	617,769,700.00			617,769,700.00
Series B-1926.....	486,924,100.00			486,924,100.00
				2,743,319,200.00
CERTIFICATES OF INDEBTEDNESS:				
Tax—				
Series TD-1922.....	243,544,000.00	4,000,000.00	239,544,000.00	
Series TM-1923.....	266,250,000.00		266,250,000.00	
Series TD 2-1922.....	200,000,000.00	18,334,500.00	181,665,500.00	
Series TJ-1923.....	273,000,000.00		273,000,000.00	
Series TS-1923.....	227,000,000.00		227,000,000.00	
				1,187,459,500.00
Loan—				
Series D-1922.....	150,000,000.00	38,662,500.00		111,337,500.00
Pittman Act.....	259,375,000.00	211,375,000.00		48,000,000.00
				1,346,797,000.00
TREASURY (WAR) SAVINGS SECURITIES:^a				
Treasury (War) Savings Certificates, Series 1918.....	1,022,110,263.58	511,301,721.44		510,808,542.14
Treasury (War) Savings Certificates, Series 1919.....	102,662,356.21	49,331,454.92		53,330,901.29
Treasury (War) Savings Certificates, Series 1920.....	43,685,401.98	19,455,746.27		24,229,655.71
Treasury (War) Savings Certificates, Series 1921.....	22,686,458.56	7,578,445.89		15,108,012.67
Treasury Savings Certificates, Series 1921, Issue of December 15, 1921.....	2,193,574.05	199,259.40		1,994,314.65
Treasury Savings Certificates, Series 1922, Issue of December 15, 1921.....	103,678,265.67	3,374,510.20		100,303,755.47
Thrift and Treasury Savings Stamps, Unclassified Sales, etc.....	8,159,293.36	792,280.25		7,367,013.11
				713,142,195.04
Total Interest-bearing Debt outstanding.....				22,564,416,175.04
Matured debt on which interest has ceased.				
(Payable on presentation.)				
Funded Loan of 1891, continued at 2%, called for redemption May 18, 1900, interest ceased August 18, 1900.....				1,000.00
Funded Loan of 1891, matured September 2, 1891.....				19,800.00
Loan of 1904, matured February 2, 1904.....				13,050.00
Funded Loan of 1907, matured July 2, 1907.....				374,600.00
Refunding Certificates, matured July 1, 1907.....				10,200.00
Old debt matured at various dates prior to January 1, 1891, and other items of debt matured at various dates subsequent to January 1, 1861.....				894,160.26
Certificates of Indebtedness, at various interest rates, matured.....				10,625,500.00
Loan of 1908-18.....				317,880.00
3 1/2% Victory Loan of 1922-23.....				5,856,950.00
				18,113,140.26
Debt bearing no interest.				
(Payable on presentation.)				
Obligations required to be reissued when redeemed:				
United States Notes.....			346,681,016.00	
Less gold reserve.....			152,979,025.63	
				193,701,990.37
Obligations that will be retired on presentation:				
Old demand notes.....				53,012.50
National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement.....				40,142,126.50
Fractional currency.....				1,998,368.50
				235,895,497.87
Total debt bearing no interest outstanding.....				22,818,424,813.17
Total gross debt^b.....				45,382,840,988.21
Matured interest obligations, etc.:				
Matured interest obligations outstanding.....				68,942,533.01
Discount accrued (partly estimated) on War Savings Securities, Series of 1918 c.....				122,750,374.01
Discount accrued (partly estimated) on War Savings Securities, Series of 1919 c.....				9,532,365.31
Discount accrued (partly estimated) on War Savings Securities, Series of 1920 c.....				3,055,894.78
Discount accrued (partly estimated) on War Savings Securities, Series of 1921 c.....				997,005.72
Treasury warrants and checks outstanding.....				3,361,007.69
Disbursing Officers' checks outstanding.....				74,395,401.83
				283,034,582.35
Balance held by the Treasurer of the United States as per daily Treasury statement for September 30, 1922.....				256,839,729.44
Add:				
Net excess of receipts over disbursements in September reports subsequently received.....				989,741.05
				257,829,470.49
Net debt, including matured interest obligations, etc. d.....				22,843,629,925.03

^a Amounts issued of Treasury (War) Savings Certificates of the Series of 1918, 1919, 1920, and 1921 are on basis of reports of sales. Amount issued of Treasury Savings Certificates, Series of 1921, Issue of December 15, 1921, includes accrued discount, and the amount outstanding represents the net redemption value. Amount issued of the Series of 1922, Issue of December 15, 1921, is on basis of cash receipts by Treasurer, U. S., plus accrued discount, and includes receipts from sales of Treasury Savings Stamps; amount outstanding is the net redemption value.

^b The total gross debt September 30, 1922, on the basis of daily Treasury statements was \$22,812,407,791.30 and the net amount of public debt redemptions and receipts in transit, etc., was \$6,017,021.87.

^c Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly, with due allowance for cash redemptions to date.

^d No deduction is made on account of obligations of foreign governments or other investments.

Issues of Soldiers' and Sailors' Civil Relief Bonds not included in the above: Total issue September 30, 1922, was \$195,500 of which \$144,800 has been retired.

* Includes \$5,856,950 Victory 3 1/2% notes shown under "Matured debt on which interest has ceased."

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE.

SEPTEMBER 30, 1922.

TITLE.	AUTHORIZING ACT.	RATE OF INTEREST.	DATE OF ISSUE.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.
PREWAR LOANS:					
Consols of 1930.....	March 14, 1900.....	2%	April 1, 1900.....	Payable after April 1, 1930.....	Jan. 1, Apr. 1, July 1, Oct. 1.
Loan of 1925.....	January 14, 1875.....	4%	February 1, 1895.....	Payable after February 1, 1925.....	*Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal Loan—1936.....	June 28, 1902, and Dec. 21, 1905.....	2%	August 1, 1906.....	Redeemable after Aug. 1, 1916.....	Do.
Panama Canal Loan—1938.....	do.....	2%	November 1, 1908.....	Payable August 1, 1936.....	Do.
Panama Canal Loan—1961.....	August 5, 1909, Feb. 4, 1910, and March 2, 1911.....	3%	June 1, 1911.....	Redeemable after November 1, 1918.....	Do.
Conversion Bonds.....	December 23, 1913.....	3%	January 1, 1916-17.....	Payable November 1, 1938.....	Mar. 1, June 1, Sept. 1, Dec. 1.
Postal Savings Bonds (1st to 23d series).....	June 25, 1910.....	2 1/2%	January 1, July 1, 1911-22.....	Payable June 1, 1961.....	Jan. 1, July 1.
WAR LOANS:					
First Liberty Loan—					
3 1/2% Bonds of 1932-47.....	April 24, 1917.....	3 1/2%	June 15, 1917.....	Payable 30 years from date of issue..	Jan. 1, Apr. 1, July 1, Oct. 1.
Conv. 4% Bonds of 1932-47.....	April 24, 1917, Sept. 24, 1917.....	4%	November 15, 1917.....	Redeemable 1 year from date of issue..	Jan. 1, July 1.
Conv. 4 1/2% Bonds of 1932-47.....	April 24, 1917, Sept. 24, 1917, as amended.....	4 1/2%	May 9, 1918.....	Payable 20 years from date of issue..	
Second Conv. 4 1/2% Bonds of 1932-47.....	do.....	4 1/2%	October 24, 1918.....	Redeemable on or after June 15, 1932..	June 15, Dec. 15.
Second Liberty Loan—					
4% Bonds of 1927-42.....	September 24, 1917.....	4%	November 15, 1917.....	Payable June 15, 1947.....	Do.
Conv. 4 1/2% Bonds of 1927-42.....	September 24, 1917, as amended.....	4 1/2%	May 9, 1918.....	Redeemable on or after November 15, 1927..	May 15, Nov. 15.
Third Liberty Loan—					
4 1/2% Bonds of 1928.....	do.....	4 1/2%	do.....	Payable November 15, 1942.....	Do.
Fourth Liberty Loan—					
4 1/2% Bonds of 1933-38.....	do.....	4 1/2%	October 24, 1918.....	do.....	Mar. 15, Sept. 15.
Victory Liberty Loan—					
4 1/2% Victory Notes of 1922-23.....	do.....	4 1/2%	May 20, 1919.....	Redeemable on or after Oct. 15, 1938..	Apr. 15, Oct. 15.
				Payable October 15, 1938.....	Notes with serial letters A, B, C, D, E, or F called for redemption December 15, 1922; others maturing May 20, 1923.
					Dec. 15; May 20, 1923.
TREASURY NOTES:					
Series A-1924.....	do.....	5 1/2%	June 15, 1921.....	June 15, 1924.....	June 15, Dec. 15.
Series B-1924.....	do.....	5 1/2%	September 15, 1921.....	September 15, 1924.....	Mar. 15, Sept. 15.
Series A-1925.....	do.....	4 1/2%	February 1, 1922.....	March 15, 1925.....	Do.
Series B-1925.....	do.....	4 1/2%	June 15, 1922.....	December 15, 1925.....	June 15, Dec. 15.
Series A-1926.....	do.....	4 1/2%	March 15, 1922.....	March 15, 1926.....	Mar. 15, Sept. 15.
Series B-1926.....	do.....	4 1/2%	August 1, 1922.....	September 15, 1926.....	Do.
CERTIFICATES OF INDEBTEDNESS:					
Tax—					
Series TD-1922.....	do.....	4 1/2%	December 15, 1921.....	December 15, 1922.....	June 15, Dec. 15.
Series TM-1923.....	do.....	4 1/2%	March 15, 1922.....	March 15, 1923.....	Mar. 15, Sept. 15.
Series TD 2-1922.....	do.....	3 1/2%	June 1, 1922.....	December 15, 1922.....	At maturity.
Series TJ-1923.....	do.....	3 1/2%	June 15, 1922.....	June 15, 1923.....	June 15, Dec. 15.
Series TS-1923.....	do.....	3 1/2%	September 15, 1922.....	September 15, 1923.....	Mar. 15, Sept. 15.
Loan—					
Series D-1922.....	do.....	3 1/2%	April 15, 1922.....	October 16, 1922.....	At maturity.
Pittman Act.....	September 24, 1917, as amended April 23, 1918.....	2%	Various dates 1918-1919.....	One year from date of issue or renewal.	Jan. 1, July 1.
			January 2, 1918.....	Payable January 1, 1923.....	
			January 2, 1919.....	Payable January 1, 1924.....	
			January 2, 1920.....	Payable January 1, 1925.....	
			January 3, 1921.....	Payable January 1, 1926.....	
TREASURY (WAR) SAVINGS SECURITIES	September 24, 1917, as amended.....	*4%	Various dates from Dec. 15, 1921.....	Five years from date of issue.....	At maturity or redemption.
TREASURY SAVINGS CERTIFICATES	do.....	†4 1/2%	Various dates from Dec. 15, 1921.....	Five years from date of issue.....	At maturity or redemption.
ISSUE OF DECEMBER 15, 1921.					
SOLDIERS' AND SAILORS' CIVIL RELIEF BONDS.	March 8, 1918.....	3 1/2%	July 1, 1918.....	Mature July 1, 1928; may be called one year after termination of war.	Jan. 1, July 1.

* If held to maturity, War Savings Securities yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

† Treasury Savings Certificates of the issue dated December 15, 1921, yield interest at about 4 1/2 per cent per annum, compounded semiannually, if held to maturity, but may be redeemed before maturity to yield about 3 1/2 per cent per annum, compounded semiannually. This issue was withdrawn from sale September 30, 1922, in favor of an issue dated September 30, 1922, which yields interest at about 4 per cent per annum, compounded semiannually, if held to maturity, but may be redeemed before maturity to yield about 3 per cent per annum simple interest. These certificates all mature five years from date of issue.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT.

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

SEPTEMBER 30, 1922.

OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL): ^a			
Belgium.....	\$347,251,013.40	Italy.....	\$1,648,034,050.90
Cuba.....	7,740,500.00	Liberia.....	26,000.00
Czechoslovakia.....	61,974,041.10	Rumania.....	23,205,819.52
France.....	2,933,405,070.15	Russia.....	187,729,750.00
Great Britain.....	4,135,818,358.44	Serbia.....	26,126,574.59
Greece.....	15,000,000.00		
Total.....			\$9,386,311,178.10
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: ^a			
Belgium.....	\$29,872,732.54	Lithuania.....	\$4,159,491.96
Czechoslovakia.....	20,612,300.11	Nicaragua.....	170,585.35
Estonia.....	12,213,377.88	Poland.....	57,411,894.41
France.....	407,341,145.01	Rumania.....	12,922,675.42
Latvia.....	2,521,869.32	Russia.....	406,082.30
		Serbs, Croats, and Slovenes.....	24,978,020.99
Total.....			572,610,175.29
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF THE NAVY ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: ^a			
Poland.....			2,266,709.66
FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919: ^a			
Armenia.....	\$8,028,412.15	Latvia.....	\$2,610,417.82
Czechoslovakia.....	6,428,089.19	Lithuania.....	822,136.07
Estonia.....	1,785,767.72	Poland.....	51,671,749.36
Finland.....	8,281,926.17	Russia.....	4,465,465.07
Total.....			84,093,963.55
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital stock of the Emergency Fleet Corporation.....			\$50,000,000.00
Offset by cash deposited with the Treasurer of the United States to the credit of the Corporation.....			66,962,980.66
Capital Stock of the Hoboken Manufacturers Railroad Company.....			400,000.00
Capital stock of United States Housing Corporation, issued.....			\$70,000,000.00
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....			16,826,911.24
Capital Stock of United States Sugar Equalization Board, Inc.....			\$5,000,000.00
Offset by cash deposited with the Treasurer of the United States to credit of the Corporation.....			15,279,636.52
Capital Stock of the United States Grain Corporation, authorized and issued.....			\$500,000,000.00
Less amount retired.....			475,000,000.00
Capital Stock of the United States Spruce Production Corporation.....			\$10,000,000.00
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....			3,951,525.15
Capital Stock of the War Finance Corporation, authorized and issued.....			\$500,000,000.00
Less cash deposited with the Treasurer U. S. to credit of War Finance Corporation.....			335,557,650.04
			164,442,349.96
OBLIGATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 OF THE FEDERAL CONTROL ACT, APPROVED MARCH 21, 1918, AS AMENDED: ^b			
Boston & Maine Railroad.....	\$26,114,000.00	Pennsylvania Railroad Company.....	\$20,000,000.00
Minneapolis & St. Louis Railroad Company.....	750,000.00	Pittsburgh & Lake Erie Railroad Company.....	500,000.00
Missouri, Kansas & Texas Railway of Texas, Receiver of the.....	52,000.00	Seaboard Air Line Railway Company.....	1,850,000.00
New York Central Railroad Company.....	6,500,000.00	Washington, Brandywine & Point Lookout Railroad Company.....	50,000.00
Total.....			55,816,000.00
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL: ^c			
Ann Arbor Railroad Company.....	\$228,800	Maine Central Railroad Company.....	\$347,100
Atlanta, Birmingham & Atlantic Railway Company.....	917,000	Minneapolis & St. Louis Railroad Company.....	436,800
Baltimore & Ohio Railroad Company.....	5,142,800	Missouri, Kansas & Texas Railway Company.....	365,300
Boston & Maine Railroad.....	1,978,600	Missouri Pacific Railroad Company.....	3,008,200
Carolina, Clinchfield & Ohio Railway.....	1,794,000	Mobile & Ohio Railroad Company.....	175,500
Charlestown & Western Carolina Railway Company.....	227,500	Morgantown & Kingwood Railroad Company.....	751,400
Chicago & Alton Railroad Company.....	525,200	New York, New Haven & Hartford Railroad Company.....	1,285,700
Chicago & Eastern Illinois Railroad Company.....	213,200	Norfolk Southern Railroad Company.....	213,400
Chicago, Indianapolis & Louisville Railway Company.....	300,300	Per Marquette Railway Company.....	2,918,500
Chicago Great Western Railroad Company.....	188,500	Rutland Railroad Company.....	107,900
Chicago, Milwaukee & St. Paul Railway Company.....	4,751,500	Seaboard Air Line Railway Company.....	477,100
Chicago & Western Indiana Railroad Company.....	80,600	Spokane, Portland & Seattle Railway Company.....	253,500
Detroit & Toledo Shore Line Railroad Company.....	144,300	St. Louis-San Francisco Railway Company.....	4,156,100
Erie Railroad Company.....	1,301,300	Texas & Pacific Railway Company.....	691,600
Grand Trunk Railway of Canada.....	258,700	Toledo, St. Louis & Western Railroad Company.....	341,900
Grand Trunk Western Railway Company.....	894,400	Wabash Railroad Company.....	3,273,400
Hocking Valley Railway Company.....	819,000	Western Maryland Railway Company.....	248,300
Kansas City Southern Railway Company.....	275,600	Wheeling & Lake Erie Railway Company.....	1,326,000
Total.....			40,320,000.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEBRUARY 28, 1920, AS AMENDED:			
Ann Arbor Railroad Company.....	\$550,000.00	International & Great Northern Railway Company.....	\$2,400,000.00
Baltimore & Ohio Railroad Company.....	9,000,000.00	Maine Central Railroad Company.....	750,000.00
Bangor & Aroostook Railroad Company.....	325,000.00	Missouri Pacific Railroad Company.....	3,000,000.00
Boston & Maine Railroad.....	1,050,000.00	New York, Chicago & St. Louis Railroad Company.....	1,000,000.00
Chicago & Eastern Illinois Railroad Company.....	3,425,000.00	New York, New Haven & Hartford Railroad Company.....	64,316,500.00
Chicago, Milwaukee & St. Paul Railway Company.....	20,000,000.00	St. Louis-San Francisco Railway Company.....	3,000,000.00
Chicago, Rock Island & Pacific Railway Company.....	8,000,000.00	Wabash Railway Company.....	1,500,000.00
Erie Railroad Company.....	8,250,000.00	Western Maryland Railway Company.....	2,000,000.00
Gulf, Mobile & Northern Railroad Company.....	480,000.00	Wheeling & Lake Erie Railway Company.....	900,000.00
Total.....			129,926,500.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEBRUARY 28, 1920, AS AMENDED:			
Akron, Canton & Youngstown Railway Company.....	\$212,000.00	Illinois Central Railroad Company.....	\$4,144,000.00
Alabama, Tennessee & Northern Railroad Corporation.....	475,250.00	Indiana Harbor Belt Railroad Company.....	414,000.00
Alabama & Vicksburg Railway Company.....	1,394,000.00	International & Great Northern Railway Company, Receiver of.....	155,440.00
Ann Arbor Railroad Company.....	530,000.00	Kansas City, Mexico & Orient Railroad Company, Receiver of the.....	2,500,000.00
Araness Harbor Terminal.....	50,000.00	Kansas City Terminal Railway Company.....	580,000.00
Atlanta, Birmingham & Atlantic Railway Company.....	180,000.00	Lake Erie, Franklin & Clarion Railroad Company.....	22,500.00
Baltimore & Ohio Railroad Company.....	3,000,000.00	Long Island Railroad Company.....	500,000.00
Bangor & Aroostook Railroad Company.....	184,000.00	Louisville & Jeffersonville Bridge and Railroad Company.....	162,000.00
Birmingham & Northwestern Railway Company.....	75,000.00	Maine Central Railroad Company.....	2,373,000.00
Boston & Maine Railroad.....	14,705,479.00	Minneapolis & St. Louis Railroad Company.....	1,382,000.00
Buffalo, Rochester & Pittsburgh Railway Company.....	1,000,000.00	Missouri, Kansas & Texas Ry. Co. of Texas, Receiver of the.....	420,000.00
Carolina, Clinchfield & Ohio Railway.....	8,000,000.00	Missouri & North Arkansas Railway Company.....	3,500,000.00
Central of Georgia Railroad Company.....	222,040.00	Missouri Pacific Railroad Company.....	5,629,780.93
Central New England Railway Company.....	300,000.00	National Pacific Service Corporation.....	8,825,259.93
Central Vermont Railway Company.....	180,000.00	New Orleans, Texas & Mexico Railway Company.....	234,000.00
Charles City Western Railway Company.....	140,000.00	New York Central Railroad Company.....	23,735,000.00
Chesapeake & Ohio Railway Company.....	8,073,023.97	New York, New Haven & Hartford Railroad Company.....	19,430,000.00
Chicago & Eastern Illinois Railroad Company, Receiver of.....	785,000.00	Norfolk Southern Railroad Company.....	1,299,900.00
Chicago Great Western Railroad Company.....	2,445,373.00	Pennsylvania Railroad Company.....	12,480,000.00
Chicago, Indianapolis & Louisville Railway Company.....	155,000.00	Peoria & Pekin Union Railway Company.....	1,797,000.00
Chicago, Milwaukee & St. Paul Railway Company.....	35,000,000.00	Rutland Railroad Company.....	61,000.00
Chicago, Rock Island & Pacific Railway Company.....	9,862,000.00	Salt Lake & Utah Railroad Company.....	904,000.00
Chicago & Western Indiana Railroad Company.....	7,817,000.00	Seaboard Air Line Railway Company.....	8,698,400.00
Cisco & Northeastern Railway Company.....	208,588.00	Seaboard Bay Line Company.....	3,300,000.00
Cowlitz, Chehalis & Cascade Railway Company.....	45,000.00	Shearwood Railway Company.....	29,000.00
Cumberland & Manchester Railroad Company.....	375,000.00	Tampa Northern Railroad Company.....	100,000.00
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Company.....	633,500.00	Tennessee Central Railway Company.....	563,000.00
Erie Railroad Company.....	11,574,450.00	Terminal Railroad Association of St. Louis.....	519,175.00
Fernwood, Indianapolis & Terre Haute Railway Co.....	400,000.00	Toledo, St. Louis & Western Railroad Company, Receiver of.....	646,000.00
Fernville, Columbia & Gulf Railroad Company.....	33,000.00	Trans-Mississippi Terminal Railroad Company.....	1,000,000.00
Flemingsburg & Northern Railroad Company.....	7,250.00	Virginia Blue Ridge Railway Company.....	106,000.00
Fort Dodge, Des Moines & Southern Railroad Company.....	200,000.00	Virginian Railway Company.....	2,000,000.00
Fort Smith & Western Railroad Company, Receiver of the.....	156,000.00	Waterloo, Cedar Falls & Northern Railway Company.....	38,000.00
Gainesville & Northwestern Railroad Company.....	75,000.00	Western Maryland Railway Company.....	3,322,800.00
Georgia & Florida Railway, Receivers of.....	792,000.00	Wheeling & Lake Erie Railway Company.....	2,960,000.00
Great Northern Railway Company.....	1,876,000.00	Wichita, Northwestern Railway Company.....	381,750.00
Greene County Railroad Company.....	54,000.00	Wilmington, Brunswick & Southern Railroad Company.....	90,000.00
Gulf, Mobile & Northern Railroad Company.....	1,433,500.00		
Hocking Valley Railway Company.....	1,665,000.00		
Total.....			231,876,468.90
CAPITAL STOCK OF THE PANAMA RAIL ROAD COMPANY.....			
			7,000,000.00
CAPITAL STOCK OF FEDERAL LAND BANKS, ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE:			
Springfield, Mass.....	\$689,985.00	St. Paul, Minn.....	\$150,965.00
Baltimore, Md.....	630,035.00	Omaha, Nebr.....	44,740.00
Columbia, S. C.....	429,510.00	Wichita, Kans.....	356,035.00
Louisville, Ky.....	325,435.00	Houston, Tex.....	177,885.00
New Orleans, La.....	410,465.00	Berkeley, Calif.....	601,110.00
St. Louis, Mo.....	321,635.00	Spokane, Wash.....	127,080.00
Total.....			4,264,880.00
FEDERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO ACT APPROVED JANUARY 18, 1918:			
Federal Farm Loan 4 1/2 per cent Bonds.....			136,885,000.00
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES.....			32,677,120.85
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			9,629,244.34
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.....			42,946,014.61
Grand total.....			10,985,687,168.87

MEMORANDUM.

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):	
Principal.....	\$1,600,000.00
Interest.....	1,940,373.55
Total.....	3,540,373.55

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due regard for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments. The statement does not include securities which the United States holds as collateral, or as the result of the investment of trust funds (as, for example, securities held for account of the Alien Property Custodian, the United States Government Life Insurance Fund, and other similar trust funds).

^aThe figures do not include interest accrued and unpaid.

^bThis amount does not include securities purchased by the Director General of Railroads under the provisions of Section 12 of the Federal Control Act, approved March 21, 1918.

^cThe notes are in series, which mature, respectively, on the 15th day of January in various years, up to 1935.