

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of March, 1898.

Interest-bearing Debt.											
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEM- ABLE.	INTEREST PAY- ABLE.	AMOUNT ISSUED.	OUTSTANDING MARCH 31, 1898.			OUTSTANDING MARCH 1, 1895.	OUTSTANDING MARCH 1, 1889.	OUTSTANDING MARCH 1, 1893.
						Registered.	Coupon.	Total.			
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option U. S.....	A., N., F., and M.....	\$305,529,000 00				\$194,190,500 00		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.....	September 1, 1891	Option U. S.....	250,000,000 00	\$25,364,500 00		\$25,364,500 00	250,000,000 00	\$162,842,200 00	\$25,364,500 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.....	July 1, 1907.....	M., J., S., and D.....	740,905,400 00	490,622,600 00	\$69,021,450 00	559,644,050 00	737,707,200 00	681,138,000 00	559,595,900 00
Refunding Certificates	February 26, 1879.....	4 per cent.....	do	J., A., J., and O.....	40,012,750 00			42,730 00	251,350 00	126,020 00	73,860 00
Loan of 1894.....	January 14, 1875.....	5 per cent.....	February 1, 1904.	F., M., A., and N.....	100,000,000 00	63,877,950 00		100,000,000 00			
Loan of 1925.....	do	4 per cent.....	February 1, 1925.	do	162,315,400 00	107,494,350 00		162,315,400 00			
Aggregate of Interest-bearing Debt, exclusive of U. S. bonds issued to Pacific R. R.'s, as stated in mem- orandum below.....					1,598,762,550 00	687,329,400 00	159,994,550 00	847,366,680 00	1,182,149,050 00	844,106,220 00	585,034,260 00
Balance of bonds issued to the Union Pacific Railroad Company maturing January 1, 1899, for which the Government has been reimbursed.....								3,157,000 00			
Debt on which Interest has Ceased since Maturity.											
Funded Loan of 1891, matured September 2, 1891.....											\$147,250 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....											1,136,530 26
Aggregate of Debt on which interest has ceased since maturity.....											1,283,780 26
Debt bearing no Interest.											
United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....										\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....										54,347 50
National Bank Notes: Redemption Account.....	July 14, 1890.....										32,612,218 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864, less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....										6,885,232 14
Aggregate of Debt bearing no interest.....											386,232,834 14
Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion.											
CLASSIFICATION.									IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1862.....								\$1,607,950 00	\$36,319,199 00	\$37,927,149 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887.....								6,839,606 00	387,770,898 00	394,610,504 00
Certificates of Deposit.....	June 8, 1872.....								3,330,000 00	37,900,000 00	41,230,000 00
Treasury Notes of 1890.....	July 14, 1890.....								3,905,848 00	99,709,432 00	103,615,280 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....									15,703,404 00	561,699,529 00	577,402,933 00
RECAPITULATION.											
CLASSIFICATION.									MARCH 31, 1898.	FEBRUARY 28, 1898.	INCREASE. DECREASE.
Interest-bearing Debt.....									\$847,366,680 00	\$847,366,680 00	
Debt on which interest has ceased since maturity.....									1,283,780 26	1,283,780 26	
Debt bearing no interest.....									386,232,834 14	386,232,834 14	
Aggregate of interest and non-interest bearing Debt.....									1,234,883,294 40	1,235,668,419 90	785,125 50
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....									577,402,933 00	585,252,933 00	7,850,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....									1,812,286,227 40	1,820,921,352 90	8,635,125 50
Cash in the Treasury.											
CLASSIFICATION.									DEMAND LIABILITIES.		
Gold— Coin.....	\$147,256,076 05										
Bars.....	63,647,258 46										
Silver— Dollars.....	400,637,825 00										
Subsidiary Coin.....	11,965,278 19										
Bars.....	99,829,431 77										
Paper— United States Notes.....	79,375,429 00										
Treasury Notes of 1890.....	3,905,848 00										
Gold Certificates.....	1,607,950 00										
Silver Certificates.....	6,839,606 00										
Certificates of Deposit, act June 8, 1872.....	3,330,000 00										
National Bank Notes.....	2,739,491 13										
Other— Bonds, interest and coupons paid, awaiting reimbursement.....	26,209 20										
Minor Coin and Fractional Currency.....	1,208,631 58										
Deposits in National Bank Depositories— General Account.....	27,168,450 16										
Disbursing Officers' Balances.....	4,151,692 67										
Aggregate.....	\$853,798,468 21										
Gold Certificates.....									\$37,927,149 00		
Silver Certificates.....									394,630,504 00		
Certificates of Deposit, act June 8, 1872.....									41,230,000 00		
Treasury Notes of 1890.....									103,615,280 00		
Fund for redemption of uncurrent National Bank notes.....									8,298,996 94		
Outstanding Checks and Drafts.....									3,822,067 35		
Disbursing Officers' Balances.....									31,076,559 15		
Agency Accounts, etc.....									7,030,967 99		
Gold Reserve.....								\$100,000,000 00			
Net Cash Balance.....								126,166,943 78			
Aggregate.....											\$53,798,468 21
Cash balance in the Treasury February 28, 1898.....											\$223,564,203 85
Cash balance in the Treasury March 31, 1898.....											\$230,166,943 78
Increase during the month.....											602,739 93
MEMORANDUM SHOWING											
Bonds Issued in aid of the Construction of the Several Pacific Railroads and Interest Paid thereon by the United States, and Condition of Pacific Railroad Sinking-Fund Created by Act of May 7, 1878.											
NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.				
				By Transporta- tion Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.		
Central Pacific.....	\$25,885,120 00	\$137,955 00	\$45,234,554 04	\$8,208,701 77	\$658,283 26	\$36,367,569 01	\$405,000 00	\$7,194,163 16	\$7,599,163 16		
Kansas Pacific.....	8,303,000 00		11,189,083 44	4,581,625 10		6,607,458 34					
Union Pacific.....	27,236,512 00	381,530 21	47,354,531 74	16,085,913 65	438,409 58	30,830,181 51					
Central Branch, U. P.....	1,600,000 00		2,826,608 26	650,178 59	6,926 91	2,169,502 36					
Western Pacific.....	1,970,560 00	24,758 40	3,363,436 14	9,367 01		4,354,069 14					
St. Louis City and Pacific.....	1,628,820 00		2,880,835 89	272,155 66		2,608,780 23					
Totals.....	64,623,512 00	544,243 61	112,819,152 51	29,807,972 17	1,103,619 75	81,937,569 59	405,000 00	7,194,163 16	7,599,163 16		

*The Government has been reimbursed for the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, amounting to \$58,418,223.75.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business March 31, 1898.

L. J. GAGE,
Secretary of the Treasury.

TREASURY DEPARTMENT, April 1, 1898.