

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 26, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828KU3
Series		Y-2011
Interest Rate		0-7/8%
High Yield ¹		0.940%
Allotted at High		42.94%
Price		99.871675
Accrued Interest per \$1,000		\$0.02391
Median Yield ²		0.910%
Low Yield ³		0.790%
Issue Date		June 01, 2009
Maturity Date		May 31, 2011
Original Issue Date		June 01, 2009
Dated Date		May 31, 2009
	Tendered	Accepted
Competitive	\$116,979,295,000	\$39,476,822,600
Noncompetitive	\$523,288,700	\$523,288,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$117,502,583,700	\$40,000,111,300⁵
SOMA	\$1,378,373,900	\$1,378,373,900
Total	\$118,880,957,600	\$41,378,485,200
	Tendered	Accepted
Primary Dealer ⁶	\$78,549,000,000	\$17,106,963,000
Direct Bidder ⁷	\$3,518,420,000	\$894,489,600
Indirect Bidder ⁸	\$34,911,875,000	\$21,475,370,000
Total Competitive	\$116,979,295,000	\$39,476,822,600

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$117,502,583,700 / \$40,000,111,300 = 2.94$

⁵ Awards to combined Treasury Direct systems = \$457,797,700.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.