

**UNITED STATES SAVINGS BONDS
EARNINGS REPORT
(NOV 2008 THRU OCT 2009)**

Bureau of the Public Debt
200 Third Street
Parkersburg, WV 26106-5312

VALUES AND YIELDS FOR \$100 SERIES I BONDS

NOV 2008 THRU OCT 2009

The table shows semiannual values for \$100 Series I bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The "Current Earnings" column shows the annual yield that a bond will earn during the period indicated. The "Earnings From Issue" is the bond's yield from its issue date to the date shown or date adjusted as described in the footnotes.

Series I Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2008 - 4/2009	11/1/2008	5/1/2009	100.00	102.84	5.68%	5.68%	100.00	101.40
5/2008 - 10/2008	11/1/2008	5/1/2009	102.44	104.96	4.92%	4.90%	101.20	103.68
11/2007 - 4/2008	11/1/2008	5/1/2009	105.28	108.52	6.16%	5.53%	103.68	106.88
5/2007 - 10/2007	11/1/2008	5/1/2009	107.32	110.68	6.26%	5.14%	105.72	109.00
11/2006 - 4/2007	11/1/2008	5/1/2009	109.92	113.40	6.33%	5.09%	108.20	111.64
5/2006 - 10/2006	11/1/2008	5/1/2009	111.24	114.76	6.33%	4.64%	109.52	113.00
11/2005 - 4/2006	11/1/2008	5/1/2009	113.84	117.24	5.97%	4.60%	112.20	115.52
5/2005 - 10/2005	11/1/2008	5/1/2009	117.28	120.88	6.14%	4.80%	115.56	119.08
11/2004 - 4/2005	11/1/2008	5/1/2009	118.64	122.16	5.93%	4.50%	116.96	120.40

Series I Bond Issue Dates	Earning Period				Current Earnings	Earnings From Issue
	Start Date **	End Date **	Start Value	End Value		
5/2004 - 10/2004	11/1/2008	5/1/2009	118.92	124.24	8.95%	4.39%
11/2003 - 4/2004	11/1/2008	5/1/2009	122.44	126.16	6.08%	4.27%
5/2003 - 10/2003	11/1/2008	5/1/2009	125.36	129.16	6.06%	4.31%
11/2002 - 4/2003	11/1/2008	5/1/2009	131.40	135.72	6.58%	4.75%
5/2002 - 10/2002	11/1/2008	5/1/2009	136.28	141.04	6.99%	4.97%
11/2001 - 4/2002	11/1/2008	5/1/2009	139.28	144.12	6.95%	4.93%
5/2001 - 10/2001	11/1/2008	5/1/2009	153.72	159.88	8.01%	5.95%
11/2000 - 4/2001	11/1/2008	5/1/2009	163.44	170.32	8.42%	6.36%
5/2000 - 10/2000	11/1/2008	5/1/2009	172.28	179.68	8.59%	6.62%
11/1999 - 4/2000	11/1/2008	5/1/2009	175.32	182.68	8.40%	6.44%
5/1999 - 10/1999	11/1/2008	5/1/2009	178.20	185.60	8.31%	6.28%
11/1998 - 4/1999	11/1/2008	5/1/2009	182.76	190.36	8.32%	6.23%
9/1998 - 10/1998	3/1/2009	9/1/2009	188.60	196.52	8.40%	6.24%

* Monthly increases in value, applicable to Series I bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range listed in the "Issue Dates" column. Add one month for each later issue month. For example, a Series I bond issued in 7/2004 would be worth \$118.92 on 1/1/2009 and \$124.24 on 7/1/2009.

*** A Series I bond is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to Date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS

NOV 2008 THRU OCT 2009

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The "Current Earnings" column shows the annual yield that a bond will earn during the period indicated. The "Earnings From Issue" is the bond's yield from its issue date to the date shown or date adjusted as described in the footnotes.

Series EE Bond Issue Dates	Earning Period		Earnings to Date when held 5 years ***				Redemption Value ***	
	Start Date **	End Date **	Start Value	End Value	Current Earnings	Earnings From Issue	Start Value	End Value
11/2008 - 4/2009	11/1/2008	5/1/2009	50.00	50.32	1.28%	1.28%	50.00	50.16
5/2008 - 10/2008	11/1/2008	5/1/2009	50.36	50.72	1.43%	1.43%	50.16	50.52
11/2007 - 4/2008	11/1/2008	5/1/2009	51.52	52.28	2.95%	2.99%	51.12	51.92
5/2007 - 10/2007	11/1/2008	5/1/2009	52.60	53.48	3.35%	3.39%	52.16	53.04
11/2006 - 4/2007	11/1/2008	5/1/2009	53.72	54.68	3.57%	3.61%	53.24	54.20
5/2006 - 10/2006	11/1/2008	5/1/2009	54.80	55.80	3.65%	3.69%	54.28	55.32
11/2005 - 4/2006	11/1/2008	5/1/2009	55.00	55.88	3.20%	3.20%	54.56	55.44
5/2005 - 10/2005	11/1/2008	5/1/2009	56.44	57.44	3.54%	3.50%	55.96	56.92
11/2004 - 4/2005	11/1/2008	5/1/2009	57.92	58.72	2.76%	3.60%	57.52	58.32

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings From Issue
	Start Date **	End Date **	Start Value	End Value		
5/2004 - 10/2004	11/1/2008	5/1/2009	58.40	59.64	4.25%	3.56%
11/2003 - 4/2004	11/1/2008	5/1/2009	59.52	60.36	2.82%	3.45%
5/2003 - 10/2003	11/1/2008	5/1/2009	60.36	61.20	2.78%	3.40%
11/2002 - 4/2003	11/1/2008	5/1/2009	61.32	62.16	2.74%	3.38%
5/2002 - 10/2002	11/1/2008	5/1/2009	62.52	63.40	2.82%	3.42%
11/2001 - 4/2002	11/1/2008	5/1/2009	63.76	64.64	2.76%	3.45%
5/2001 - 10/2001	11/1/2008	5/1/2009	65.20	66.12	2.82%	3.52%
11/2000 - 4/2001	11/1/2008	5/1/2009	67.00	67.92	2.75%	3.64%
5/2000 - 10/2000	11/1/2008	5/1/2009	69.00	69.96	2.78%	3.77%
11/1999 - 4/2000	11/1/2008	5/1/2009	70.72	71.72	2.83%	3.83%
5/1999 - 10/1999	11/1/2008	5/1/2009	72.32	73.32	2.77%	3.86%
11/1998 - 4/1999	11/1/2008	5/1/2009	73.88	74.92	2.82%	3.89%
5/1998 - 10/1998	11/1/2008	5/1/2009	75.84	76.92	2.85%	3.95%
11/1997 - 4/1998	11/1/2008	5/1/2009	77.88	78.96	2.77%	4.01%
5/1997 - 10/1997	11/1/2008	5/1/2009	80.16	81.28	2.79%	4.09%
11/1996 - 4/1997	11/1/2008	5/1/2009	78.64	79.68	2.64%	3.76%
5/1996 - 10/1996	11/1/2008	5/1/2009	80.44	81.52	2.69%	3.80%
11/1995 - 4/1996	11/1/2008	5/1/2009	82.28	83.36	2.63%	3.82%
5/1995 - 10/1995	11/1/2008	5/1/2009	84.48	85.60	2.65%	3.88%
11/1994 - 4/1995	11/1/2008	5/1/2009	89.60	90.72	2.50%	4.15%
5/1994 - 10/1994	11/1/2008	5/1/2009	91.76	92.88	2.44%	4.17%
11/1993 - 4/1994	11/1/2008	5/1/2009	93.72	94.96	2.65%	4.18%
5/1993 - 10/1993	11/1/2008	5/1/2009	95.84	97.08	2.59%	4.19%

* Monthly increases in value, applicable to some Series EE bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range listed in the "Issue Dates" column. Add one month for each later issue month. For example, a Series EE bond issued in 7/2004 would be worth \$58.40 on 1/1/2009 and \$59.64 on 7/1/2009.

*** A Series EE bond issued May 1997 and later is assessed a three-month interest penalty if redeemed less than five years after its issue date. "Redemption Value" shows bond values after penalty. "Earnings to Date when held 5 years" shows the amount upon which future earnings will compound.

VALUES AND YIELDS FOR \$100 SERIES EE BONDS

NOV 2008 THRU OCT 2009

The table shows semiannual values for \$100 Series EE bonds.* Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The "Current Earnings" column shows the annual yield that a bond will earn during the period indicated. The "Earnings From Issue" is the bond's yield from its issue date to the date shown or date adjusted as described in the footnotes.

Series EE Bond Issue Dates	Earning Period				Current Earnings	Earnings From Issue
	Start Date **	End Date **	Start Value	End Value		
3/1993 - 4/1993	3/1/2009	9/1/2009	98.32	99.60	2.60%	4.22%
11/1992 - 2/1993	11/1/2008	5/1/2009	119.12	121.48	3.96%	5.45%
5/1992 - 10/1992	11/1/2008	5/1/2009	121.48	123.92	4.02%	5.41%
11/1991 - 4/1992	11/1/2008	5/1/2009	123.92	126.40	4.00%	5.37%
5/1991 - 10/1991	11/1/2008	5/1/2009	126.40	128.92	3.99%	5.33%
11/1990 - 4/1991	11/1/2008	5/1/2009	128.92	131.52	4.03%	5.30%
5/1990 - 10/1990	11/1/2008	5/1/2009	131.52	134.12	3.95%	5.26%
11/1989 - 4/1990	11/1/2008	5/1/2009	134.12	136.80	4.00%	5.23%
5/1989 - 10/1989	11/1/2008	5/1/2009	136.80	139.56	4.04%	5.20%
11/1988 - 4/1989	11/1/2008	5/1/2009	139.56	142.36	4.01%	5.17%
5/1988 - 10/1988	11/1/2008	5/1/2009	142.36	145.20	3.99%	5.14%
11/1987 - 4/1988	11/1/2008	5/1/2009	145.20	148.08	3.97%	5.11%
5/1987 - 10/1987	11/1/2008	5/1/2009	148.08	151.04	4.00%	5.09%
11/1986 - 4/1987	11/1/2008	5/1/2009	151.04	154.08	4.03%	5.07%
5/1986 - 10/1986	11/1/2008	5/1/2009	171.36	174.80	4.01%	5.52%
11/1985 - 4/1986	11/1/2008	5/1/2009	174.80	178.28	3.98%	5.48%
5/1985 - 10/1985	11/1/2008	5/1/2009	178.28	181.88	4.04%	5.45%
11/1984 - 4/1985	11/1/2008	5/1/2009	181.88	185.48	3.96%	5.42%
5/1984 - 10/1984	11/1/2008	5/1/2009	185.48	189.20	4.01%	5.39%
11/1983 - 4/1984	11/1/2008	5/1/2009	191.80	194.60	2.92%	5.40%
5/1983 - 10/1983	11/1/2008	5/1/2009	199.96	202.88	2.92%	5.46%
3/1983 - 4/1983	3/1/2009	9/1/2009	211.28	214.44	2.99%	5.57%
11/1982 - 2/1983	11/1/2008	5/1/2009	239.28	244.04	3.98%	6.07%
5/1982 - 10/1982	11/1/2008	5/1/2009	255.76	260.88	4.00%	6.21%
11/1981 - 4/1982	11/1/2008	5/1/2009	260.88	266.08	3.99%	6.17%
5/1981 - 10/1981	11/1/2008	5/1/2009	266.08	271.40	4.00%	6.13%
11/1980 - 4/1981	11/1/2008	5/1/2009	283.48	289.16	4.01%	6.25%
5/1980 - 10/1980	11/1/2008	5/1/2009	315.48	321.80	4.01%	6.52%
1/1980 - 4/1980	1/1/2009	7/1/2009	318.60	325.00	4.02%	6.45%

* Monthly increases in value, applicable to some Series EE bonds, are not shown in the table.

** Each "Start Date" and "End Date" is for the first date of the range listed in the "Issue Dates" column. Add one month for each later issue month. For example, a Series EE bond issued in 1/1993 would be worth \$119.12 on 1/1/2009 and \$121.48 on 7/1/2009.

VALUES AND YIELDS FOR \$100 SERIES E BONDS
NOV 2008 THRU OCT 2009

The table shows semiannual values for \$100 Series E bonds. Values for other denominations are proportional to the values shown. For example, the value of a \$50 bond is one-half the amount shown and the value of a \$500 bond is five times the amount shown. The "Current Earnings" column shows the annual yield that a bond will earn during the period indicated. The "Earnings From Issue" is the bond's yield from its issue date to the date shown or date adjusted as described in the footnotes.

Series E Bond Issue Dates	Earning Period				Current Earnings	Earnings From Issue
	Start Date **	End Date **	Start Value	End Value		
5/1980 - 6/1980	11/1/2008	5/1/2009	421.20	429.64	4.01%	6.11%
11/1979 - 4/1980	11/1/2008	5/1/2009	425.32	433.80	3.99%	6.04%
6/1979 - 10/1979	12/1/2008	6/1/2009	429.76	438.36	4.00%	5.97%
5/1979 - 5/1979	11/1/2008	5/1/2009	428.76	437.32	3.99%	5.96%
5/1941 - 4/1979	These bonds have stopped earning interest.					

** Each "Start Date" and "End Date" is for the first date of the range listed in the "Issue Dates" column. Add one month for each later issue month. For example, a Series E bond issued in 1/1980 would be worth \$425.32 on 1/1/2009 and \$433.80 on 7/1/2009.

SERIES EE FIXED RATE

Bonds issued May 2005 or later --

A Series EE bond you bought May 2005 or later earns interest at a fixed interest rate. The rate is fixed throughout the bond's 20 year original maturity period.

FIXED RATE FOR SERIES EE BONDS ISSUED NOV 2008 THROUGH APR 2009
1.30%

MARKET-BASED SAVINGS BOND RATES

Bonds issued May 1997 through April 2005 --

A Series EE bond you bought between May 1997 and April 2005 earns interest at the variable savings bond rate. The rate is updated every six months as your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced savings bond rate. A new savings bond rate is announced each May 1 and November 1.

SAVINGS BOND RATE FOR RATE PERIODS THAT BEGIN NOV 2008 THROUGH APR 2009
2.80%

Bonds issued May 1995 through April 1997 --

A Series EE bond you bought between May 1995 and April 1997 earns interest at variable short-term/long-term rates. The rate is updated every six months as your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at the most recently announced rate -- short-term rates during the first five years, long-term rates after that. A new long-term rate is announced each May 1 and November 1. (Since these bonds were issued more than five years ago, the short-term rate no longer applies.)

LONG-TERM RATE FOR RATE PERIODS THAT BEGIN NOV 2008 THROUGH APR 2009
2.65%

MARKET-BASED SAVINGS BOND RATES

Bonds issued before May 1995 --

A Series EE or E bond you bought before May 1995 may earn interest at a variable market-based rate. The rate is updated every six months as your bond enters a new rate period. Your bond's first rate period begins on its issue date. (If you bought your bond before November 1982, its first market-based rate period begins on its first semiannual interest-earning date on or after November 1982.) A new rate period begins every six months after the first one. For the full six months of each rate period, your bond's market-based value grows at the most recently determined effective market-based rate. Effective market-based rates are determined each May 1 and November 1.

EFFECTIVE MARKET-BASED RATES FOR RATE PERIODS THAT BEGIN NOV 2008 THROUGH APR 2009

Savings Bond Issue Dates	Effective Market-based Rate
Through Apr 1983	2.99%
May 1983 - Oct 1983	2.93%
Nov 1983 - Apr 1984	2.92%
May 1984 - Oct 1984	2.88%
Nov 1984 - Apr 1985	2.36%
May 1985 - Oct 1985	2.30%
Nov 1985 - Apr 1986	2.72%
May 1986 - Oct 1986	2.70%
Nov 1986 - Apr 1987	2.70%
May 1987 - Oct 1987	2.30%
Nov 1987 - Apr 1988	2.75%
May 1988 - Oct 1988	2.75%
Nov 1988 - Apr 1989	2.34%
May 1989 - Oct 1989	2.73%
Nov 1989 - Apr 1990	2.70%
May 1990 - Oct 1990	2.69%
Nov 1990 - Apr 1991	2.67%
May 1991 - Oct 1991	2.64%
Nov 1991 - Apr 1992	2.63%
May 1992 - Oct 1992	2.62%
Nov 1992 - Apr 1993	2.63%
May 1993 - Oct 1993	2.65%
Nov 1993 - Apr 1994	2.69%
May 1994 - Oct 1994	2.44%
Nov 1994 - Apr 1995	2.48%

I BOND RATES

Composite earnings rate --

Your Series I bond earns interest at a variable composite earnings rate. The earnings rate has two parts: a fixed rate that remains the same for the life of your bond and an inflation rate that is updated every six months as your bond enters a new rate period. Your bond's first rate period begins on its issue date. A new rate period begins every six months after that. For the full six months of each rate period, your bond earns interest at its most recently determined composite rate. Composite earnings rates are determined each May 1 and November 1, when the fixed rate for newly issued I bonds and the inflation rate for all I bonds are announced.

COMPOSITE EARNINGS RATES FOR RATE PERIODS THAT BEGIN NOV 2008 THROUGH APR 2009

Series I Bond Issue Dates	Fixed Rate	Semiannual Inflation Rate	Composite Earnings Rate
Nov 2008 - Apr 2009	0.70%	2.46%	5.64%
May 2008 - Oct 2008	0.00%	2.46%	4.92%
Nov 2007 - Apr 2008	1.20%	2.46%	6.15%
May 2007 - Oct 2007	1.30%	2.46%	6.25%
Nov 2006 - Apr 2007	1.40%	2.46%	6.35%
May 2006 - Oct 2006	1.40%	2.46%	6.35%
Nov 2005 - Apr 2006	1.00%	2.46%	5.94%
May 2005 - Oct 2005	1.20%	2.46%	6.15%
Nov 2004 - Apr 2005	1.00%	2.46%	5.94%
May 2004 - Oct 2004	1.00%	2.46%	5.94%
Nov 2003 - Apr 2004	1.10%	2.46%	6.05%
May 2003 - Oct 2003	1.10%	2.46%	6.05%
Nov 2002 - Apr 2003	1.60%	2.46%	6.56%
May 2002 - Oct 2002	2.00%	2.46%	6.97%
Nov 2001 - Apr 2002	2.00%	2.46%	6.97%
May 2001 - Oct 2001	3.00%	2.46%	7.99%
Nov 2000 - Apr 2001	3.40%	2.46%	8.40%
May 2000 - Oct 2000	3.60%	2.46%	8.61%
Nov 1999 - Apr 2000	3.40%	2.46%	8.40%
May 1999 - Oct 1999	3.30%	2.46%	8.30%
Nov 1998 - Apr 1999	3.30%	2.46%	8.30%
Sep 1998 - Oct 1998	3.40%	2.46%	8.40%

How we calculate composite rates

Here's an example of a composite rate calculation. The example shows the composite rate that I bonds issued in July 2008 will begin to earn in January 2009.

Fixed rate = 0.00%

Semiannual inflation rate = 2.46%

Composite rate = [Fixed rate + (2 x Inflation rate) + (Fixed rate x Inflation rate)]

Composite rate = [0.0000 + (2 x 0.0246) + (0.0000 x 0.0246)]

Composite rate = [0.0000 + 0.0492 + 0.0000000]

Composite rate = 0.0492000

Composite rate = 4.92000%

Composite rate = 4.92%